ASSESSED APPRAISED 1. MGM MIRAGE 5,596,281,109 15,989,374,597

(Includes Aria Resort & Casino; Bellagio Hotel & Casino; Circus-Circus Hotel, Casino, Parking Garage, RV Park & Grand Slam Canyon; CityCenter Las Vegas (currently under construction); Excalibur Hotel, Casino & Stables: Gold Strike Hotel & Casino: Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center; MGM Grand Hotel, Casino, Special Events Arena & Parking Garage: Mirage Hotel, Casino, Parking Garage, Stable, Dolphin Habitat & Volcano; Monte Carlo Hotel, Casino & Parking Structure; New York-New York Hotel & Casino; Railroad Pass Hotel & Casino; Shadow Creek Golf Course; Slots-A-Fun Casino; vacant land in Primm (formerly Nevada Landing); vacant land on Circus Circus Dr. & Las Vegas Blvd. So.; vacant land on Sahara & Las Vegas Blvd. So.; Vdara Hotel & Spa)

2. HARRAH'S ENTERTAINMENT INCORPORATED

(Includes 190 Flamingo LLC; Bally's Grand Hotel, Casino, Convention Area & Parking Garage; Bill's Gamblin' Hall & Saloon; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; DCH Exchange LLC; Flamingo Hotel, Casino & Parking Garage; Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Laughlin Hotel, Casino & Parking Garage; Hole in the Wall LLC; Imperial Palace Hotel, Casino & Parking Garage; O'Sheas Casino; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School; TRB Flamingo LLC; vacant land formerly the Bourbon Street Hotel & Casino)

3. GENERAL GROWTH PROPERTIES

(Includes 1120 1140 Town Center Dr. LLC; 1551 Hillshire Dr. LLC; 1251 Center Crossing LLC; 1450 Center Crossing Lane LLC; 1451 Center Crossing Dr. LLC; 9950 9980 Covington Cross LLC; 10000 Covington Cross LLC: 10000 West Charleston Blvd, LLC: 10190 Covington Cross LLC; 1645 Village Center Circle LLC; 10450 West Charleston Blvd. LLC; Boulevard Mall; Center Pointe Plaza LLC; D & W Inc.: Fashion Show Mall; Grand Canal Shoppes at the Venetian; Howard Hughes Canyon Pointe Q4; Howard Hughes Corporation; Howard Hughes Properties Inc.; Howard Hughes Properties IV LLC; Howard Hughes Properties V LLC; Howard Hughes Properties LP; Meadows Mall; Summerlin Centre LLC; The Shoppes at the Palazzo; Tournament Players Club; TPC at the Canyons; TPC at Summerlin)

4. NV ENERGY 1,499,669,490 4,284,769,971

5. LAS VEGAS SANDS CORPORATION

(Includes Palazzo Resort Hotel Casino; Sands Expo Convention Center; Venetian Resort Hotel Casino)

6. WYNN RESORTS LIMITED

(Includes Encore Wynn Las Vegas; Wynn Las Vegas Resort, Casino, Parking Structure, Warehouse & Golf Course)

7,548,286,894

4,704,972,883

1,205,866,316

2,641,900,413

1,646,740,509

3,445,332,331

1,096,969,562

3,134,198,749

7.

8.

9.

10.

11. BASIC MANAGEMENT INCORPORATED

Company SPE 1 LLC; Landwell Company LP)

(Also includes Basic Environmental Company LLC; Basic Water

BOYD GAMING CORPORATION (Includes Boyd Office Building Inc.; Boyd Linen; California Hotel, Casino & Parking Garage; Echelon Las Vegas (currently under construction); Eldorado Casino & Parking Garage; Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino, Parking Garage & RV Park; Orleans Hotel & Casino; Sam's Town Hotel & Gambling Hall, Bowling Alley, RV Park & Parking Garage; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage; & vacant land at Lamb & Centennial Pkwy.)	<u>ASSESSED</u> 948,673,823	<u>APPRAISED</u> 2,710,496,637
STATION CASINOS INCORPORATED (Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; C V Propco LLC; Fertitta Enterprises Inc.; Fiesta Henderson Hotel & Casino; Fiesta Rancho Hotel & Casino; Gold Rush Casino; Lake Mead Lounge; Magic Star Casino; Palace Station Hotel, Casino, Motel & Parking Garage; Red Rock Station Casino, Resort & Spa; Santa Fe Station Hotel, Casino & Bowling Alley; Station Casinos Corporate; Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel, Casino, Movie Theaters & Truck Stop; Wildfire Casino; Wild Wild West Gambling Hall, Hotel & Truck Stop; vacant land on Durango; vacant land on Fremont St., formerly the Castaways; vacant land near Via Inspirada & Bicentennial Pkwy.; vacant land on Town Center & Flamingo)	791,711,253	2,262,032,151
TURNBERRY ASSOCIATES (Includes Fountainebleau Las Vegas Hotel & Casino (currently under construction); SMK Inc.; Town Square Las Vegas, Turnberry Pavilion Partners LP; Turnberry Towers LP)	439,365,294	1,255,329,411
OLYMPIA GROUP LIMITED LIABILITY COMPANY (Also includes Blue Diamond Center LLC; Blue Diamond Plaza; Corporate Center Park Land LLC; Desert Holdings Investors LLC; Fire Station Plaza LLC; Five Acre Parcel Investors LLC; Gary V. Goett; November 2005 Land Investors LLC; O & O Enterprises LLC; Olympia Gaming LLC; Olympia Land Corp.; Olympia Outdoor Media; Olympic Nevada GP; Section 7 LLC; South Valley Investors LLC; Southern Highlands Corporate; Southern Highlands Corporate Center; Southern Highlands Dev Corp.; Southern Highlands Golf Club; Southern Highlands Realty Corp.; Starr Storage Systems LLC; Summerset Development; The Spa at Southern Highlands)	363,530,756	1,038,659,303

742,629,109

259,920,188

10/25/05	ASSESSED	<u>APPRAISED</u>
12. PLANET HOLLYWOOD INTERNATIONAL INCORPORATED (Includes Planet Hollywood Hotel & Casino & Theatre for the Performing Arts; Planet Hollywood Dailies; Planet Hollywood LV Superstore; Planet Hollywood Memorabilia Inc.; Planet Hollywood Restaurant & Bar; Westgate Call Center; Westgate Flamingo Bay LLC; Westgate Las Vegas Visitors; Westgate Planet Hollywood LV; Westgate Resorts LTD; Westgate Showcase)	248,227,313	709,220,894
13. TREASURE ISLAND LIMITED LIABILITY COMPANY (Treasure Island Hotel & Casino)	244,687,036	699,105,817
(Includes Acacia Properties LLC; Beltway I-15 LLC; Brain Surgery LLC; Bridgekeeper LLC; Cal-Nev Company LLC; Cliff's Edge LLC; CPC South LLC; Delectible Court LLC; Desert Hills Properties LLC; Diamond South LLC; Equity Holding's Management LLC; FSG 4 LLC; FSG 26A LLC; FSG 26B LLC; FSG R LLC; FSG S LLC; Focus Commercial Group; Focus Land Fund 97 LLC; Focus Management Services Inc.; Hidden Ridge LLC; Ironwood Properties LLC; Joshua Tree Properties LLC; JV Properties LLC; K R Land Company LLC; Mountains Edge LLC; NGA #2 LLC; Nevada Acquisitions LLC; Northwest 95 LLC; Northwest Investments LLC; Providence 208 Partners LLC; S & J Properties LLC; Saguaro Equities LLC; South Edge LLC; Southwest Desert Equities LLC; Succotash LLC; Summit Holdings LLC; Vegas Group LLC; VTS Investments LLC; WF Investors LLC)	241,012,466	688,607,046
15. WORLD MARKET CENTER LAS VEGAS	237,944,759	679,842,169
16. NEVADA PROPERTY 1 LIMITED LIABILITY COMPANY (Cosmopolitan Resort Casino currently under construction)	234,262,660	669,321,886
17. CAMDEN PROPERTY TRUST (Includes Camden USA Inc.; Camden Bel Air Apts.; Camden Bel Air II Apts.; Camden Breeze Apts.; Camden Canyon Apts.; Camden Commons Apts.; Camden Cove Apts.; Camden Del Mar Apts.; Camden Fairways Apts.; Camden Hills Apts.; Camden Legends Apts.; Camden Operating LP; Camden Palisades Apts.; Camden Pines Apts.; Camden Pointe Apts.; Camden Summit Apts.; Camden Tiara Apts.; Camden Vintage Apts.; CPT Pines LP; CPT Summit LP; CPT Tiara LP; Oasis Bay Apts.; Oasis Centre Sunset Commercial; Oasis Crossing Apts.; Oasis Emerald Apts.; Oasis Gateway Apts.; Oasis Island Apts.; Oasis Landing Apts.; Oasis Meadows Apts.; Oasis Palms Apts.; Oasis Pearl I, II & II Apts.; Oasis Place Apts.; Oasis Ridge Apts.; Oasis Sierra Apts.; Oasis Springs Apts.; Oasis Vinings I & II Apts.; Sierra Nevada Multifamily Investments)	227,282,802	649,379,434

	ASSESSED	<u>APPRAISED</u>
18. MARNELL CORRAO ASSOCIATES INCORPORATED (Also includes Colorado Belle Hotel & Casino; Commercial Radio & Television; Edgewater Hotel & Casino; Frontier Radio Inc.; M Land LLC; MCP Airport Center LLC; M Resort, Spa & Casino; Marcor Fund I LLC; Marcor Partnership; Marnell Masonry Inc.; Marnell Properties; MCC Common LLC; Marnell Properties II LLC; MCC Five LLC; MCC One LLC; MCC Two LLC; MCC Panevino LLC; MCP Cargo LLC; Panevino Ristorante & Deli)	224,274,923	640,785,494
19. GOLDMAN-SACHS GROUP INCORPORATED (Includes Aquarius Casino Resort & Parking Garage; Arizona Charlie's Boulder Casino, Hotel, & RV Park; Arizona Charlie's Decatur Casino, Hotel, & Parking Lot; Stratosphere Hotel, Casino, Tower & Parking Garage)	218,653,713	624,724,894
20. GREENSPUN CORPORATION	212,468,077	607,051,649

(Also includes 1301 1401 GV Pkwy. LLC; 2275 Corporate Circle LLC; 2280 Corporate Circle LLC; 2290 Corporate Circle LLC; Aliante Marketplace LLC; Aliante Med LLC; American Nevada BPHN LLC; American Nevada Company LLC; American Nevada Holdings LLC; American Nevada Housing LLC: American Nevada Realty LLC: ANC Inc.; ANC Vista II LLC; Boulder City News; Casino Travel & Tours; Commerce on the Green LLC; Corporate Ctr. V LLC; Corporate Ctr. Childcare LLC; Corporate Ctr. Restaurant LLC; CT&T Transportation; District at G V R LLC; Flex 2 Buildings 3 4 LLC; Greenspun Media Group; B J Greenspun Unified Credit TR; G V R Back Office 123 LLC; G V R Flex Building 5 LLC; Greendot Investments LLC; Green Valley Associates LLC: Green Valley CC1 LLC: Green Valley Commerce Ctr. LLC; Green Valley Commercial LLC; Green Valley Corporate Ctr. LLC; Green Valley Development LLC; Green Valley Investment Company; Green Valley Tech Park LLC; Brian L. & Myra Greenspun Family Trust; Henderson Home News; In Business Las Vegas; Las Vegas Life; Las Vegas Sun Inc.; Las Vegas Weekly;

MB Land LLC; M L K Holdings LP; North Valley Enterprises LLC; N V E Commercial LLC; N V E P 35 LLC; P33 East Inc.; Parcel I LLC; Parcel 33 Retail LLC; Parcel 37 47 LLC; Parcel 47 Ford Building I LLC; Parcel 52N Office LLC; Plaza Building 8 LLC; Showbiz Weekly Inc.; Silver Canyon Partnership; Silver Springs Inc.; SSI Land LLC; Starship Enterprises Leasing LLC; Sun Media Productions LLC; Tech Park 5 LLC; Tech Park 6 LLC; The Ralston Report; Town Center 3 LLC; Town Center North Inc.; Vegas.Com; Vegas Golfer LLC; Vegas Magazine Partners LLC; Wildhorse Enterprises Invest LLC)

21. TROPICANA LAS VEGAS INCORPORATED

(Tropicana Hotel, Casino & Parking Garage)

207,737,140 593,534,686

	ASSESSED	<u>APPRAISED</u>
22. HARSCH INVESTMENT PROPERTIES (Includes Harjo Investment Co; Harsch Investment Corp.; Harsch Investment Properties LLC; Harsch Investment Properties-II LLC; Harsch Investment Properties-Craig LLC; Harsch Investment Properties NV LLC; Harsch Invest Realty LLC Series F; H I C Trident LLC; H I P Valley View LLC; H I P Stephanie LLC; Patrick Airport Business Center; S F Nevada LLC; S N Investment Properties LLC; Speedway Commerce Center LLC; Speedway Venture LLC)	201,663,007	576,180,020
23. UNIVERSAL HEALTH SERVICES INCORPORATED (Also includes Centennial Hills Hospital Medical Center; Desert Springs Hospital Medical Center, Nevada Radiation Oncology Center; Newco Q LLC; Sping Mountain Sahara; Spring Mountain Treatment Center, Spring Valley Hospital Medical Center; Summerlin Hospital Medical Center; Surgical Arts Center; UHS of Delaware Inc.; Valley Health System LLC; Valley Hospital Medical Center)	200,622,396	573,206,846
24. MCCARRAN CENTER LIMITED CORPORATION	200,250,324	572,143,783
(Also includes #26 McCarran Center LC; #28 McCarran Center LC; #30 McCarran Center LC; #31 McCarran Center LC; Arcata-T&M Building LLC; BDR Industrial Inc.; Beltway Business Park #1 th #6; Beltway Business Park LLC; Blue Diamond Ranch II LLC; Club Mack OPCO LLC; McCarran Center #27 LC; NFC LLC; Northern Beltway Industrial Center LLC; Northwest I LLC; Northwest II LLC; Northwest III LLC; Northwest V LLC; NTCI LP; PTM Co Nevada LLC; Stephanie Properties LLC; Sun Arroyo I LLC; Thomas & Mack Company; Thomas & Mack Development Group LLC)		
25. TRIPLE FIVE NEVADA DEVELOPMENT	200,157,771	571,879,346
(Also includes 215 Corner LLC; Boca Fashion Village LLC; Boca Park Marketplace LV LLC; Colonnade A LLC; Colonnade Building G LLC; Dewey Strip Holdings LLC; Grand Canyon Building A & D LLC; Grand Flamingo Shops LLC; Great Mall of Las Vegas LLC; Maryland Hills LLC; Maryland Hills Syndications LLC; Nevso LLC; Obsidian Mountain LLC; Pebble Commercial Center LLC; Shops at Grand Canyon 14 & 56 LLC; Silverado Ranch LLC; Silverado Ranch ABCF LLC; Silverado Ranch Building A & D LLC; Sunset Business Park LLC; Triple Five Development Group Central; Village Square Shopping Center LLC; Wellington Meadows Apts. LLC)		